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BITSFINE

BITSFINE WHITEPAPER

www.bitsfine.io

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Moreover, the BFNT coin is a utility token, and it cannot be viewed as a form of investment, arbitrage, or any way of speculation that is projected for immediate sale and financial gains.

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EXECUTIVE SUMMARY

In 2008, everyone was stunned by the launch of a new product called “Bitcoin.” It was a revolutionary change in the world brought about by two programmers named Satoshi Nakamoto and Martti Malmi. They registered a new domain called “bitcoin.org.” In the same year, Nakamoto came up with a new document, exclaimed it as a whitepaper with a headline- “Bitcoin: A Peer-to-Peer Electronic Cash System.” In the next coming month, few more innovations were made; and all of these started and ended in 2008.

And now, it’s 2021. Thousands of new digital currencies have evolved. The crypto and the blockchain world have just given everyone more than their expectations. The rewards and the benefits are just wondrous.

Several virtuous financial institutions/companies including, JP Morgan, PayPal, Fidelity have acknowledged cryptos’ flair. The latest name on this list is “Tesla.” Elon Musk has shown interest in cryptocurrencies, which increased in its price. Let’s have a look at all the above-mentioned name in deep;

- JP Morgan- It started banking Coinbase and Gemini.
- Visa and Mastercard offered services to crypto companies.
- PayPal launched a new service, enabling users to buy, sell, and hold cryptocurrencies.
- Fidelity started a new Bitcoin index fund, which appears to be wall street’s play for high-dollar institutional crypto belts.
- Tesla has purchased \$1.5 billion worth of cryptocurrencies.

Michael Novogratz, the founder of cryptocurrency investment firm “Galaxy Digital,” perceives Bitcoin more than doubling to \$100,000 by the end of the year, spurred higher as more companies allow customers to use the token to make purchases.



INTRODUCTION

Retail payment and banking are the lead heroes in the functioning of the economy. There are huge global market challenges that retailers are facing including, lower customer satisfaction, hyperinflation, terrorism, ethnic violence, and high unemployment. To upgrade value offerings, retailers are adopting innovative technology like blockchain.

Technological advancements have upgraded the payment system in every possible way. But, these technological advancements have affected the two key aspects; firstly, the traditional ledger books were transformed into an electronic form, which assisted in escalating the transaction speed and reduced operational cost. Secondly, it was cost-effective.

Thus, the acceptance of blockchain technology grasped a raging speed. In the last decade, the market has seen a huge acceptance of blockchain technology. And, today, even though all the leading banks and financial institutions across the globe have already been interested in blockchain technology and cryptocurrencies, hardly there is any way to spend it. Crypto holders have to convert the cryptocurrencies into fiat currencies to use for real-world transactions.

But still, a lot of problems like security, third-party service failure, user error, privacy loss, counterparty fraud, high transaction fees, etc, exist. A platform is required that can help with the ease of doing business. It is quite troublesome to look into the future. But, if technological advancements are used at its best, then it is for sure that the future is holding something better for all of us at the end of the road.

Moreover, everyone has to convert the crypto for all retail and banking services. There is also a high problem of high price volatility of cryptocurrency, that customers and retailers have to deal with.

Challenges Crypto Users Face To For Cryptocurrencies in Real-world Usage

High transaction fees

If any product is being ordered through an online platform, why are customers compelled to pay substantial transaction fees? It might be shopping, a movie ticket, or mobile recharge. The transaction fees are always a pain in the neck. Sometimes, the transaction fees are higher than the price of the original product. Transactions done in cryptocurrencies still face such nuisance.

High volatility

It is a well-known fact that cryptocurrencies are highly volatile in nature. Briefly, the volatility of assets depends entirely on price fluctuations. When a change in the supply and demand chain occurs, prices fluctuate. For example, if demand for a cryptocurrency crosses the supply, then there will be a hike in price. Whereas, if the supply exceeds demand, the prices will go down.

High transaction time

A transaction fee in a blockchain network entirely depends on two factors- the blockchain fee and the load on the network. Thus, it is always noticed that usually, there is high traffic on the network, and even the fees are higher, due to which the transaction process lags.

Complexity in the utility of cryptos

There are a number of challenges that crypto holders face. One of them is that there is no ease of use. They cannot directly use cryptocurrencies in their daily transactions. If they want to use it, third-party intervention is always required. There is a need for a cryptocurrency that is very much usable and can be used across the globe for buying and selling products and services at ease, without the intervention of any intermediaries.



BITSFINE

Bitsfine is a platform offering a brand-new simplified, and rationalized way of using cryptocurrencies. The platform's core offerings are; utility tokens, banking services, debit cards, and DeFi services.

The Bitsfine company will offer utility and banking services, whereas some significant gaming and social trading platforms will accept the BFNT tokens. At the social trading platform, anyone can invest in trading without in-depth knowledge about it. Users will get assistance from professional traders who will trade for them and share the profit.

The platform has a huge variety of gift cards and vouchers, directly payable in BFNT tokens and other major cryptocurrencies, at ease. The BFNT tokens can be transferred into participants' debit cards and transacted into fiat currency at ease through ATMs. The BFNT token is a TRON blockchain token, which is very adaptable and scalable.



Our Vision

An aim to develop a global digitized platform where crypto holders can use cryptocurrencies directly in their daily lives without converting them into fiat currencies. Because digitalization is incomplete without scalability and adaptability.

Our Mission

Around 1.5 Trillion USD valued cryptocurrencies exist in the market today. But, there is no simple manner to spend them like a standard fiat currency. That's what inspired Bitsfine to dig for the solution.

Using Bitsfine mobile application, you can directly do the shopping and avail multiple services in significant cryptocurrencies. Leading online gaming platforms and social trading platforms will be accepting our Bitsfine (BFNT) token at their platforms. One can also avail of banking service, and the development of DeFi services is on its way.

Bitsfine Core Offerings

Utility token- Cryptocurrencies still lack to facilitate their users a real-world transaction facility. A crypto holder should be able to use crypto tokens/coins with the hustle of converting into fiat currencies. The process is sometimes so lengthy that peeps get tired of it and get irritated. This problem exists in the arena of blockchain, but the solutions are still unanswered. Therefore, Bitsfine came into the picture and offers its utility token that can be used for various day-to-day life activities like hotel booking, flight booking, and much more.

Banking services- If you think of having an account in an international bank and an international debit card, it will be very skeptical and burdensome. Therefore, it has put its magical hands in banking services as well. To be precise, Bitsfine wants to serve its global audience. Consequently, it offers international bank accounts, international debit cards, and swift global payment solutions.

DeFi services- In this decentralization world, everyone is behind embracing different DeFi protocols that offer multiple benefits like lending, borrowing, staking, and more. Therefore, Bitsfine has announced a promising DeFi project with lucrative returns than any other market project. You can embrace all its services (lending, borrowing, staking, etc.), which can be done quickly with Bitsfine (BFNT) TRON token very soon.

Debit card- A standard debit card is used to transact money from ATMs through their bank accounts. So, what Bitsfine debit card can be used for? At Bitsfine, cryptocurrencies can be transferred into Bitsfine prepaid debit cards and withdrawn in the form of fiat currencies at ease through ATMs.



Our Benefits And Other Offerings

Broad ecosystem: Our comprehensive ecosystem offers utility tokens, banking services, debit cards, and DeFi services.

Exchange other cryptos: One can easily use the bitsfine platform and easily exchange different cryptocurrencies without a hiss.

Robust system: Bitsfine system is remarkably robust, where no transactions can be manipulated.

Anonymity: If users do not want to reveal their complete contact details, they can easily use the platform with minimum KYC.

UI/UX design: We offer a smooth user interface that helps in facilitating quick transactions in cryptocurrencies.

DeFi services: Bitsfine's DeFi project combines trust of DeFi technology maximum returns.

Gift cards and vouchers: The platform offers multiple gift cards and vouchers that can be accepted across the globe.

Debit card: One can easily convert their crypto amount in fiat and then transfer it to their debit cards and transact it through ATMs around the globe.

Global access: Bitsfine facilitates its service of trading, gaming, card, and transferring of cryptos across the globe.

Banking services: Banking services can be done with the help of the BFNT token easily.

BITSFINE COIN

- Bitsfine coin is a type of coin that focuses on ease-of-use and adaptability.
- It focuses on the existing crypto users and the non-crypto users, who find it much difficult to deal with cryptocurrencies, to embrace it.
- There is no restraint or any limit on the trading amount. A person can even trade with the smallest amount of 100 USD.
- It can be seen that the cryptocurrency value fluctuates a lot and the transaction time is longer. This has been taken care of at bitsfine. The transaction time is significantly less, due to which Bitsfine coin (BFNT) will escape the market's volatility.
- Now, coming towards the transaction fees. Transaction fees are zero now.
- Bitsfine token BFNT does not need to be converted into fiat currencies, and it can be directly used by the users to shop.
- With the help of a bitsfine prepaid card, users can withdraw cryptos in fiat through ATMs.
- Major gaming portals that have numerous gaming options will accept the BFNT token.
- The Bitsfine platform will offer banking services like international bank accounts, international debit cards, and swift global payment solutions without a mess.

- All DeFi services like lending, borrowing, staking, etc., can be done easily with the Bitsfine (BFNT) TRON token.
- BFNT tokens will be accepted at major social trading platforms, where anyone can trade and invest without in-depth knowledge of trading. You can avail of the service of professional traders who will trade for you and share the profit.



BITSFINE APP

- Apps on mobile phones are the need of the hour. Therefore, we are here offering you the liberty to use the bitsfine app and enjoy all the benefits at your fingertips at peace. It will have all the features and functionalities of the bitsfine platform.
- You can use Bitcoin, Ethereum, and Ripple to buy BFNT tokens.
- The BFNT token transactions are much faster, secure, and cheaper than other currencies.
- As the Bitsfine app offers various transactional opportunities, BFNT will be one of the most transacted tokens in the future.
- As per the investor's view, BFNT will be a secured and precious asset for the future.
- Bitsfine welcomes merchants across the globe to benefit from this futuristic ecosystem.



BITSFINE ECOSYSTEM

Merchants

- If you are one of the millions of buyers worldwide, you can connect with merchants using our app.
- Merchants and buyers across the continents will be benefited through the bitsfine app.
- You can embrace all the unique opportunities at ease, like no fraudulent activities, no rollbacks, and faster settlement payments.

Investors

- If you are an investor, you are on the hunt for a place that can ease his investment, and then you are at the right place.
- BFNT transactions occur at a lightning-fast pace, with minimal transaction fees.
- It offers its services in various avenues, due to which a considerable transaction volume and an appreciation in the coin value.



TECHNOLOGY STACK

Blockchain Technology

Blockchain technology, now synonymous with cryptocurrencies, is the revolutionary decentralized, distributed ledger system stacked using novel cryptographic techniques. With the ability to store and track records with exponential immutability, blockchain technology resolves the problem of data loss, data corruption, and a plethora of inefficiencies tormenting the digital arena.

Facilitating seamless peer-to-peer transactions, entrepreneurs and corporations worldwide have begun to fetch ingenious ways to tap on the legion of advantages provided by a blockchain, mostly due to the fact that there isn't any third-party regulating the transactions, and the certainty of any phishing activities is almost completely eliminated. The Forbes Technology Council identifies the following sectors and stakeholders as the most-benefited parties of blockchain technology.

Online Advertising

Banking

Manufacturing

Stock Trading and Exchange

Government/ Public Sector Agencies

Non-Profit Organizations

Electoral Activities

IoT-based Messaging

Real Estate

Education

Healthcare

Automotive Industry

In spite of the blockchain technology being meticulously employed in a multitude of business verticals, the possibility of extrapolating its immutability attribute in the ecommerce industry is still nascent and distant. The companies involved in the ecommerce sector have long tarnished the non-traceable nature of products and payments.

TRON blockchain network

TRON has eventually been gaining prominence as a pure and uncompromising blockchain-based decentralized operating system. Its native currency is Tronix and is abbreviated as TRX. It was founded in 2017, and it raised \$70 million through an initial coin offering. The TRC-10 and TRC-20 are the two essential tokens. TRC-10 is the token produced by the TRON network, while TRC-20 is the protocol developed due to the creation of tokens on the network.

The growing trend of TRON has prompted a lot of companies to venture into TRON token development. The versatility of this token is well-pronounced in terms of quantities like the supported number of transactions, the flexibility, and the open-source nature of the operating system.

The endeavor of TRON also goes in line with democratizing the media industry. Now that only a very few large corporate entities like YouTube, Facebook, Google, and Apple are controlling media all over the world, TRON attempts to re-distribute and give back the powers to content creators by eliminating the need for intermediaries and the cost associated with them. The fact that TRON has listed six stages of its token development is a resounding testimony to the longevity and the solidity of the plan that TRON has.

A TRON token commonly abbreviated TRX is the main token of the TRON protocol issued by the TRON foundation. It works on a Delegated Proof of Stake (DPoS) where the possibility of earning TRX rewards depends on the number of coins that are staked and are distributed uniformly. Such innovations that TRON brings in make the TRON token a major technical innovation right within the blockchain world. The token is responsible for connecting all the entities within the TRON ecosystem.

There are a lot of practical problems that TRON and its token addresses. The number of transactions the TRON can support is considerably faster than any other popular blockchain. It can support up to 2000 transactions per second and it has the potential to revolutionize online media. You can also create decentralized applications on the TRON ecosystem and you can use the TRON token as the native token. This helps in supporting content creators directly, especially at a time when the Internet is growing more democratic with every passing day. TRON also promises unlimited for all transactions within the network.

Perhaps the most distinguishing feature that makes TRON tokens special is the DPoS mechanism. In the TRON ecosystem, 27 super representatives are elected for every six hours for performing this vital task. This ensures that the throughput is high and it has got into a magnitude where it can be put for daily use, unlike bitcoin and Ethereum.

Cryptocurrency

When Satoshi Nakamoto published his whitepaper named Bitcoin: A Peer-to-Peer Electronic Cash System, no one thought a virtual currency would cause magnanimous ripples across the financial system. Cryptocurrency is a digital asset secured by complex cryptographic models and is used as a model of exchange in a completely decentralized platform. The point of inception of the need for an alternative to the fiat currency resulted in the conception of cryptos, and since then, there is no stopping back. What had previously been embarked by Bitcoin, which is arguably the most popular cryptocurrency in circulation, is now headlined by more than 7600 currencies, including Ether, Ripple, and Litecoin.

The ability to process transactions at exceptionally quick rates, coupled with the monumental security standards offered by cryptocurrency, made them the go-to choice for international trade, where exorbitant transaction fees can be smudged seamlessly.

While Cryptocurrencies/ coins generally refer to a digital asset that runs on its own blockchain, tokens are those that run on another blockchain. According to leading crypto experts, ERC-20 tokens are some of the most widely accepted currencies among investors and have minimal complications regarding liquidity. This is one of the few reasons for the surge of the trend of tokenization, as it plummets high fees and banishes tenacious regulations, making them a safe haven for investors.

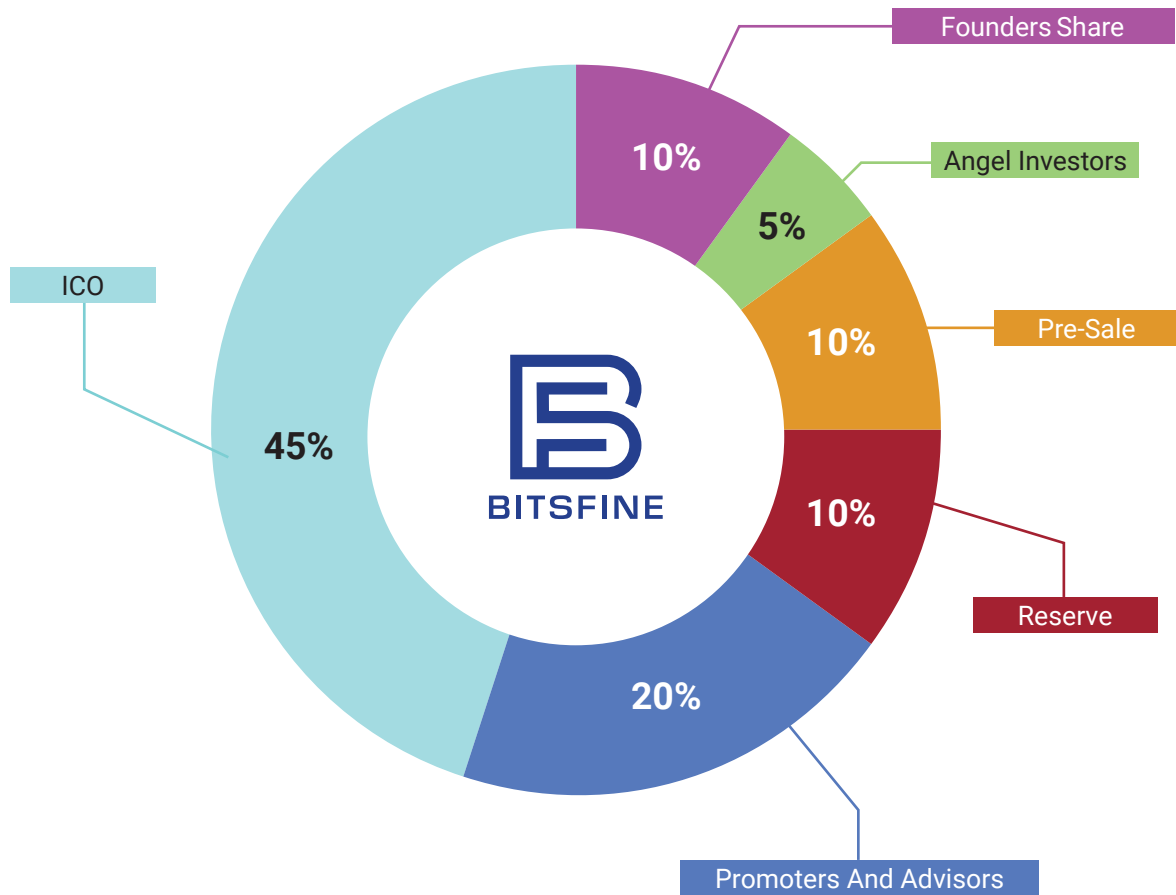
The global market of cryptocurrency is currently dominated by ERC-20 tokens and is evident in the fact that more than 200,000 ERC-20 compatible tokens operate in Ethereum's main network. Trends and forecasts opined by experts brandish an overpowering growth in the value of the tokens in the coming years and is undoubtedly one of the best options for investors worldwide.

TOKENOMICS

TOKEN DETAILS

TOKEN NAME	BFNT
TOKEN TYPE	TRC 20
SOFT CAP	4.000 ETH
HARD CAP	24.000 ETH
ICO START DATE	MAY 2021
ICO END DATE	JANUARY 2022
TOTAL TOKEN SUPPLY	10,000,000,000
MIN PERSONAL CAP	
MAX PERSONAL CAP	NO LIMIT
PURCHASE METHOD ACCEPTED	BTC, ETH, Ripple.

Token Distribution



- Founders share- 10%
- Angel Investors- 5%
- Pre-sale- 10%
- Reserve- 10%
- Promoters and advisors- 20%
- ICO- 45%

Token Distribution Method

- **25% bonus tokens-** For every 40000 tokens or above in a single purchase, participants will get 10000 tokens as a bonus. This offer is limited to the first 10% of the total token supply.
- **100% bonus tokens-** For 1000000 tokens or above in a single purchase, participants will get a 100% bonus tokens. This offer is limited to 5% of the token supply.
- Grab 10% of tokens in 10 cycles from the preceding month of purchase that will lead to an increment in the utility of tokens, resulting in an increased value of the token.

Fund Utilization

Platform & Core Product Development

Marketing & Business Development

Operations

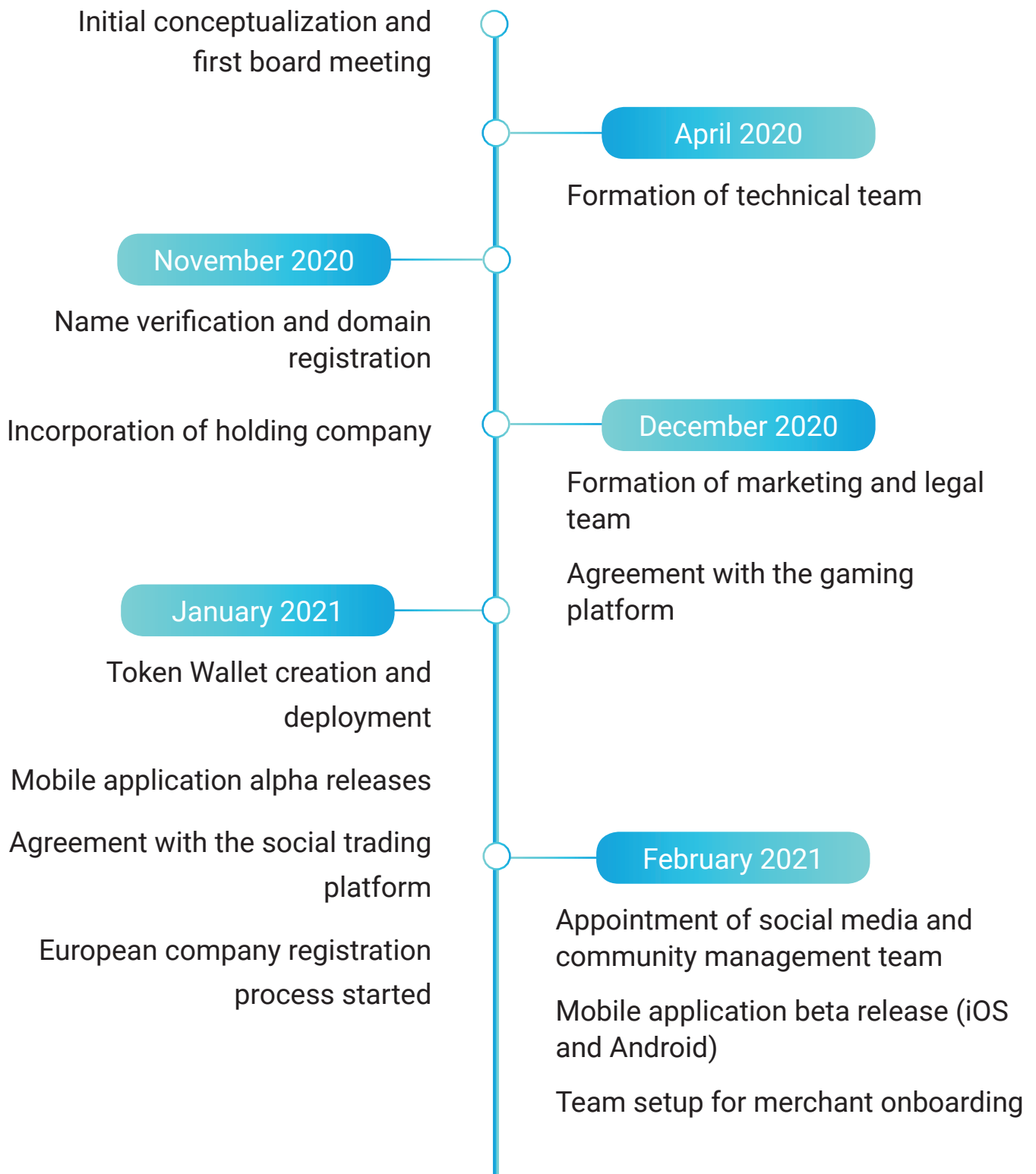
Exchange Listing

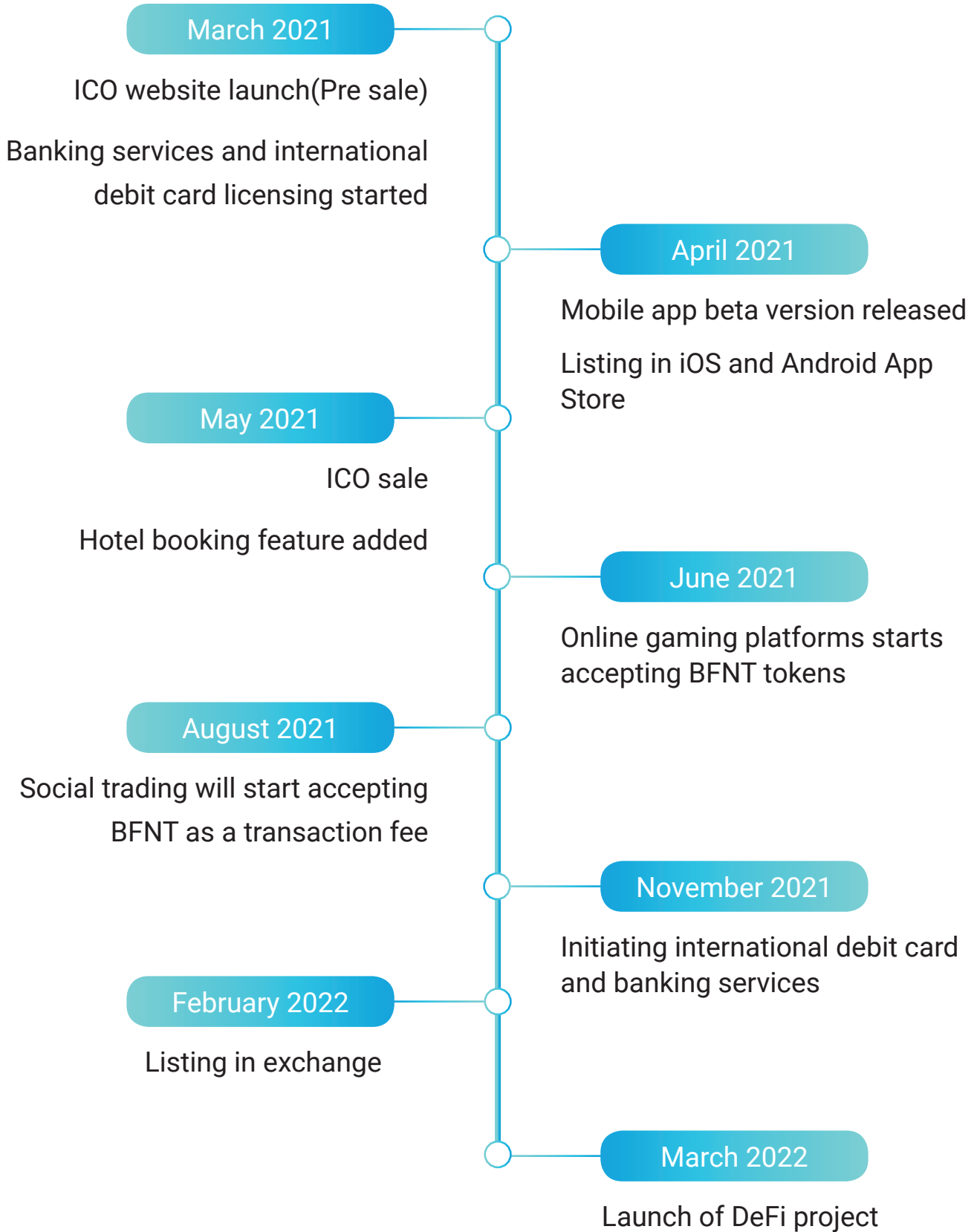
Reserve

Legal



ROADMAP





TEAM DETAILS

- Our strength lies within our understanding of customers' needs. We hold expertise and experience in various fields like retail, technology, and marketing.
- Our Indian division holds expertise in the technology department; therefore, as a Fintech, it develops software solutions and blockchain development.
- Our European division offers customer and corporate prepaid debit card solutions. It will also initiate other financial payment solutions across the globe.

CONTACT US

The BITSFINE platform is always growing and we want you to be an essential part of our expansion process. Therefore, your suggestions and opinions are important to us.

If you have any queries regarding BITSFINE or our mission please do not hesitate to contact us. We would be happy to provide you with the details you need.

You can reach out to us through any one of the following mediums:

• Website	https://www.bitsfine.io/
• Email	Info@bitsfine.io
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